

**APEX EQUITY HOLDING BERHAD (“APEX GROUP” OR “THE COMPANY”)
- MEMORANDUM OF UNDERSTANDING BETWEEN APEX SECURITIES BHD
 (“ASB”) AND YUANTA SECURITIES (HONG KONG) LTD.**

1. INTRODUCTION

The Board of Directors of Apex Group (“**Board**”) wishes to announce that ASB, a 100%-owned subsidiary of the Company had on 8 March 2024 entered into a Memorandum of Understanding (“**MOU**”) with YUANTA SECURITIES (HONG KONG) LTD. (“**Yuanta**”).

2. DETAILS OF THE MOU

Yuanta and ASB are seeking to form cross market collaboration for market access, marketing and other potential services each party is licensed to offer.

The MOU shall be operational upon signing and will have an initial duration of **three (3)** years. However, the MOU may be extended upon mutual agreement by the Parties.

The MOU may also be terminated with a written one (1) month notice from either side. In the event of non-compliance or breach by one of the Parties of the obligations binding upon it, the other party may terminate the MOU with immediate effect with prior written notice.

3. INFORMATION OF YUANTA

3.1 Yuanta

Yuanta is a financial service provider incorporated in Taiwan. Yuanta offers financial services such as securities brokerage, margin lending and investment banking. Yuanta currently is licensed market operator in a number of countries in Greater China, northeast Asia, and the ASEAN member countries.

4. RATIONALE OF THE MOU

The MOU will enable ASB and Yuanta to collaborate and explore the potential collaboration and business opportunities in Malaysia and other ASEAN countries.

5. FINANCIAL EFFECTS OF THE MOU

The MOU will not have any effect on the share capital and substantial shareholders' shareholdings of the Company. The MOU is not expected to have any material immediate effect on the earnings per share, net assets per share and gearing of The Company for the financial year ending 31st December 2024.

6. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the directors and/or major shareholders of the Company and/or persons connected with them have any interest, whether directly or indirectly, in the MOU.

7. APPROVALS REQUIRED

The MOU is not subject to the approval of the Company's shareholders or any other relevant regulatory authorities.

8. DOCUMENT AVAILABLE FOR INSPECTION

A copy of the MOU is available for inspection at the registered office of the Company at Level 5 Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan from Monday to Friday (except public holidays) for a period of three (3) months commencing from the date of this announcement.

This announcement is dated 8 March 2024.